



Find out what you really know

. . . and what you really need to know

Take our APPS Quiz today!

1. True or false? A baseline submission requires HUD approval.
2. True or false? An applicant cannot submit an e-2530 to HUD until it has first submitted a baseline.
3. True or false? Until I start a property submission, I can make changes to my baseline.
4. True or false? Once a baseline is locked, I must submit an organization change submission to HUD in order to make any changes to the ownership structure.
5. True or false? An organization change submission requires HUD Field Office review.
6. True or false? Changing a principal's role within an organization or changing a principal's % of ownership constitutes a minor organization change and so does not require HUD review.
7. True or false? Adding a principal constitutes a major organization change which must go to HUD PPSD for review.
8. True or false? Percent ownership in a baseline must always equal 100%.
9. True or false? Every baseline must have at least one individual participant.
10. True or false? Organizations added as principals must have a baseline on file in APPS.
11. True or false? I do not need to manually update Physical and Management Inspection information in APPS because APPS will automatically update this.
12. True or false? After I submit an e-2530 to HUD using APPS, I cannot withdraw it.
13. True or false? I can only cancel a submission while the submission is still "in process."
14. Which of the following are not examples of Participant Role in an organization?  
(Select all that apply.)
  - a. Board Member
  - b. General Partner
  - c. Managing Member
  - d. Management Agent
  - e. President
  - f. Sponsor/Developer
15. Which of the following are examples of Participant Roles in a Property submission?  
(Select all that apply.)
  - a. Owner/Mortgagor
  - b. Sponsor/Developer
  - c. General Contractor
  - d. Consultant
  - e. Management Agent
  - f. General Partner



16. I submitted a 2530 to HUD and one of the participants has an active flag in APPS. Which actions can the HUD field office take? (Select all that apply.)
- a. Return the submission
  - b. Disapprove the submission
  - c. Approve the submission
  - d. Recommend PPSD review
17. I submitted a 2530 to HUD and one of the properties has a REAC score of less than 60 and an MOR of unsatisfactory. What actions can the HUD field office take? (Select all that apply.)
- a. Return the submission
  - b. Disapprove the submission
  - c. Approve the submission
  - d. Resolve the flag
  - e. Recommend PPSD review
18. I submitted an e-2530 to HUD but didn't send the signature page. What actions can the HUD field office take? (Select all that apply.)
- a. Return the submission
  - b. Approve the submission
  - c. Recommend PPSD review
  - d. Let the e-2530 sit unprocessed
19. True or False? Original Signatures on any HUD 2530 are only valid for 6 months.
20. Which of the following flags will delay approval of a 2530 submission? (Select all that apply.)
- a. Failure to file financial statements
  - b. Non-compliance with any HUD obligation
  - c. Unacceptable physical condition
  - d. Unsatisfactory management review
21. True or false? A HUD project manager can resolve a flag of "failure to file financial statements" even though they did not place the flag.
22. True or false? If a 2530 is disapproved, the applicant cannot do new business with HUD.
23. Which organization in HUD can disapprove a 2530?
- a. HUD field office
  - b. PPSD in HUD HQ
24. How long does PPSD have to review a 2530?
- a. 5 working days
  - b. 10 working days
  - c. A month
  - d. As long as they like
25. True or false? PPSD in HUD HQ gives priority to reviewing 2530s submitted in APPS over paper 2530 submissions.

Want to know how you did? Email us your test today to: [news@MurphyConsultingSvs.com](mailto:news@MurphyConsultingSvs.com)