

APPS & REAC News and Notes

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TRAINING ▪ RESOURCES ▪ GUIDANCE

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What's New!

NeighborWorks America announces a new course:

The LIHTC Application Process

This new 2-day curriculum is recommended for executive directors, project developers, tax credit specialists and others. This innovative new course educates on the role tax credits play in the development of affordable rental housing, discusses the impact of recent market conditions and legislative changes, and also provides tips and guidance on preparing and submitting applications to state allocating agencies.

[Click here](#) to learn more about this course and 5 other new courses being offered in Atlanta this month through NeighborWorks America.

REAC Tip of the Week

Did you know?

During your REAC Inspection, items must operate "as the manufacturer intended" otherwise HUD protocol requires inspectors to mark the item as deficient.

This sounds so simple, but many folks loose points here. They believe as long as the item operates and does not violate code, they can get around this requirement. Not so. "As the manufacturer intended" is the minimum standard.

Important Dates to Remember

February 19-20 2009

Catch Denise Murphy at the Atlanta Sheraton co-leading [The LIHTC Application Process](#) with NeighborWorks America

February 28, 2009

TRACSMail will no longer be available. Be sure you are set-up to utilize iMAX

Reminders

REMEMBER:

EIV will be mandatory later this year. Start now to be prepared for use and documentation requirements.

Helpful Links

See HUD's News Release:

[RON SIMS TO BE
NOMINATED AS HUD'S
DEPUTY SECRETARY](#)

He is viewed as a visionary urban leader, tapped to serve during this time of crisis & opportunity.

HUD Secure System Tip of the Week

Did you know?

Activation Key Code letters are mailed to "Attention: CEO" at the address your Business Partner registered in WASS.

When requesting access to new entities, be sure to check the accuracy of the address before hitting "confirm" - if it is wrong, do not proceed.

While waylaid Key Code letters are a source of continued frustration for Users, be sure to do your part in avoiding common problems.

Training Special - Tax Credit Applications

Murphy Consulting offers individual or group Tax Credit Application training which includes:

- Guidance on how to align your feasibility review with the allocating agency's funding priorities
- Preparation for application tracking & processing
- Assistance with scoring optimization
- Conducting pre-submission reviews

In this highly competitive environment, save time, money and frustration. See [Murphy Consulting](#) for guidance.

About Us

Murphy Consulting Services provides Training, Resources and Guidance to affordable housing professionals in the areas of HUD Previous Participation Reporting, 2530 Submissions, set-up in the HUD Secure System (WASS, APPS, EIV, TRACS & iMAX), navigating APPS & PASS, and REAC Inspections and Appeals.

For more information, [Visit our web site today!](#)
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Resource Highlight

Valuable resources, at a reasonable price, conveniently complied on CD-Rom, are just one way Murphy Consulting helps businesses succeed.

[March Resource Highlight:](#)

Preparing for REAC Inspections©

[Check it out!](#)

Feedback Forum

Tell us what you want to see in future issues.

Or simply share what you find most useful.

[Click here](#) to e-mail your feedback today.

We look forward to hearing from you.